

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 15
)
PT HOLDCO, INC., *et al.*,¹) Case No. 16-10131 (LSS)
)
Debtors in a Foreign Proceeding.) (Jointly Administered)
_____) *re: docket #'s 16 # 22*

ORDER GRANTING SHORTENED AND LIMITED NOTICE OF FOREIGN REPRESENTATIVE'S MOTION, PURSUANT TO SECTIONS 363, 365, 1501, 1517, 1519, 1520, 1521 AND 105(a) OF THE BANKRUPTCY CODE AND BANKRUPTCY RULES 2002, 6004 AND 9014, FOR ENTRY OF AN ORDER RECOGNIZING AND ENFORCING THE ASSIGNMENT, VESTING AND DISTRIBUTION ORDERS AND GRANTING RELATED RELIEF

Upon consideration of the Motion to Shorten (the "Motion to Shorten and Limit")² of the Foreign Representative related to the Foreign Representative's Motion, Pursuant to Sections 363, 365, 1501, 1517, 1519, 1520, 1521 and 105(a) of the Bankruptcy Code and Bankruptcy Rules 2002, 6004 and 9014, For Entry of An Order Recognizing and Enforcing the Assignment, Approval and Vesting and Distribution Orders and Granted Related Relief (the "Sale Recognition Motion") filed by the Foreign Representative for PT Holdco, Inc., PTUS, Inc. Primus Telecommunications, Inc., Lingo, Inc., and Primus Telecommunications Canada Inc. (collectively, the "Debtors") in Canadian insolvency proceedings with Court File No. CV-16-11257-00CL (the "Canadian Proceeding") pending in Canada before the Ontario Superior Court of Justice (Commercial List) (the "Canadian Court")³ for entry of an order, pursuant to

¹ The last four digits of the Employer Identification Number or Canadian Business Number, as appropriate, for each debtor follow in parentheses: PT Holdco, Inc. (3731), PTUS, Inc. (0542), Primus Telecommunications, Inc. (4563), Lingo, Inc. (7778), and Primus Telecommunications Canada, Inc. (5618).

² Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Motion to Shorten and Limit.

³ The Monitor was appointed as monitor of the Debtors pursuant to provisions of Canada's Companies' Creditors Arrangement Act, R.S.C. 1985, c. C-36 (the "CCAA"), the statute under

Bankruptcy Rules 2002 and 9006 and Rule 9006-1(e) of the Local Rule of Bankruptcy Practice and Procedure of the United States Court for the District of Delaware (the “Local Rules”) for entrance of an order to shorten and limit the notice on the Sale Recognition Motion; and the Court having reviewed the Motion to Shorten and Limit; and the Court having determined that the relief requested in this Motion to Shorten and Limit is in the best interests of the Debtors and their creditors; and it appearing that the notice of the Motion was good and sufficient under the particular circumstances and that no other or further notice need be given; and after due deliberation thereon; and good and sufficient cause appearing therefore; it is hereby

ORDERED, ADJUGED AND DECREED THAT

1. The Motion to Shorten is hereby GRANTED;
2. The Foreign Representative, having duly served notice on January 23, 2016 on all Core Notice Parties and Notice Parties that it would file a motion related to sale recognition which would be presented to this Court on February 19, 2016 at 10:00 a.m., is hereby permitted to limit notice of the Sale Recognition Motion to the following parties: (i) the Core Notice Parties; (ii) any party with a security interest in the Debtors’ assets located within the territory of the United States impacted by the Sale which interest is evidenced by a filing of such security interest with the appropriate agency for filing under the Uniform Commercial Code in the United States; (iii) all counterparties to contracts to be assigned under the Assignment Order; and (iv) all counterparties to contracts involving assets located within the territory of the United States which contracts are excluded contracts and are not to be assumed by the Purchaser;

which the Debtors have been granted relief from creditors. An initial order (“Initial Order”) was entered on January 19, 2016 in the Ontario Superior Court of Justice by the Honourable Mr. Justice Penny, Court File No. CV-16-11257-OOCL, In the Matter of a Plan of Compromise or Arrangement of PT Holdco, Inc., Primus Telecommunications Canada Inc., PTUS, Inc. Primus Telecommunications, Inc., and Lingo, Inc.

3. The Sale Recognition Motion will be presented to the Court at a hearing on **February 29, 2016 at 9:30 a.m.** (prevailing Eastern Time) or such later date as this matter may be continued by the Court, the Foreign Representative or other parties, if any, as appropriate (the "Sale Recognition Hearing") before the Honorable Laurie Selber Silverstein, United States Bankruptcy Judge, at the United States Bankruptcy Court for the District of Delaware, 824 N. Market Street, 6th Floor, Courtroom #2 Wilmington, Delaware 19801;
4. The Foreign Representative is to serve all of the foregoing parties with the Sale Recognition Motion and all exhibits thereto no more than eighteen (18) days prior to the Sale Recognition Hearing in a manner consistent with this Court's Notice Order. Such notice will constitute proper, adequate, appropriate and proper service of the Sale Recognition Motion; and
5. Responses or objections, if any, to the Sale Recognition Motion must be in writing describing the basis therefore and shall be (i) filed with the Clerk of the Bankruptcy Court, 824 N. Market Street, 3rd Floor, Wilmington, Delaware 19801; and (ii) served upon Elliott Greenleaf, P.C., 1105 N. Market Street, 17th Floor Wilmington, Delaware 19801 (Attn: Rafael Zahralddin, Esq.), U.S. Counsel to the Monitor, so as to be received **no later than 4:00 p.m. (Eastern Time) on February 24, 2016.**

Dated: February 11, 2016
Wilmington, Delaware



THE HONORABLE LAURIE SELBER SILVERSTEIN
UNITED STATES BANKRUPTCY JUDGE